News Release



Town of Paradise Presents Budget 2025

December 17, 2024 – The 2025 Budget for the Town of Paradise was tabled at the Public Council meeting on December 17. The \$44.6 million dollar budget maintains the mil rates at 7.4 and 11.5 for residential and commercial respectively along with no changes to the water and sewer fees.

"The 2025 Budget presents the right fiscal plan for the Town of Paradise so that we can offer the services, programs and initiatives to meet the needs of residents and businesses," said Mayor Dan Bobbett. "Our Town is not immune to rising costs and increased financial pressures and maintaining the mil rates means we have the revenue to sustain our operations and services provided to residents."

While there are no changes to the mil rate, residential property assessments have increased this year. As such, residents will notice a small increase to their 2025 tax bill, estimated to be \$102 per household. The Town will continue to offer the Residential Property Tax Assistance Program and the Seniors Discount to support those facing challenges paying their tax bills.

"A key part of our budget process is our public engagement with residents and businesses. This year we had the highest participation rate in our annual Budget Talks since we implemented the initiative. We thank all those who took the time to share their feedback and input with us. The information received from Budget Talks 2025 was carefully considered as Council prepared our budget," said Mayor Bobbett.

Key investments in Budget 2025 include:

- Allocation for new snow clearing equipment;
- Development of the Trenton Drive Open Space Area and new trails in the Silverbirch Crescent and Morgan Avenue areas;
- Engineering work for a new baseball field;
- Funding for Metrobus Route 30 to be all-day service starting September 2025;
- Feasibility study for a swimming pool;
- Continued investment in Water and Sewer Priority List; and
- Allocation for the Infrastructure Reserve Fund.

"Budget 2025 ensures that the Town of Paradise remains on a steady and responsible fiscal path, providing for the essential services, infrastructure, and programs that our residents and businesses expect and deserve. It reflects our unwavering commitment to supporting the well-being of our community, investing in its future, and ensuring that Paradise continues to be a place we are all proud to call home," said Councillor Larry Vaters, Chair of the Administration and Corporate Services Committee.

The complete 2025 Budget package is available on the Town's website at www.paradise.ca/Budget

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